

Name: _____ Number: _____ Date: _____

What did Jennifer have to give up in order for everyone else to have the clubhouse?

What was scarce when Econ was hired to help the city?

If it were up to you, would you choose the shopping center or the factory? Explain your answer below:

What does the term "opportunity cost" mean?

What was scarce inside the clubhouse?

What was the opportunity cost the kids had?

Think of a situation where you had an opportunity cost. What did you give up? How did that make you feel?
